

Appendix C Biggest shocks

TABLE C1 Date and value of the 4 largest exogenous shocks identified.

Month-Year	Value	Month-Year	Value	Month-Year	Value	Month-Year	Value
Monetary Policy		Supply		M1		IPCA	
jan-03	7.67	may-18	-9.75	dec-00	-10.94	nov-02	10.46
oct-02	6.38	jun-18	3.89	jan-01	9.72	jun-18	6.12
sep-03	-6.34	mar-02	-3.79	jan-08	-6.25	nov-18	-4.27
aug-03	-5.87	jun-14	-3.59	jan-02	5.11	dec-19	3.97
Debt		Commodities		Exchange		Expectation	
sep-02	10.86	oct-08	-10.75	april-05	-5.02	jun-02	10.83
jul-02	10.27	jul-12	4.16	oct-18	-4.58	jan-03	-10.24
april-10	3.72	jan-09	3.96	april-15	-3.61	jul-01	9.73
mar-02	-3.70	aug-19	-3.80	mar-05	3.47	nov-01	-9.62

Table by authors.