

Transmission of entrepreneurial values in enterprising families: a systematic literature review

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Abstract

Purpose – The purpose of this article is to systematically review existing literature concerning the transmission of entrepreneurial values within the context of family entrepreneurship. Specifically, the study aims to address two primary inquiries: First, which entrepreneurial values transferred across generations have been discerned in family entrepreneurship literature? Second, what mechanisms for the transmission of these values have been identified within family entrepreneurship literature?

Design/methodology/approach – We utilized the Web of Science database to identify relevant articles. We employed a broad set of Boolean search terms related to family, entrepreneurship and values. Ultimately, 77 articles were selected for detailed analysis based on their relevance to the topic.

Findings – Our review identified a diverse array of entrepreneurial values that can be categorized into three themes: family values, family business values and societal entrepreneurial values. Furthermore, mechanisms facilitating the transmission of these values were classified into eight distinct types, i.e. relational embeddedness, vicarious learning, explicit communication, imprinting, educating, parenting styles, community-zeitgeist and genetics. The paper concludes with an agenda for future research on entrepreneurial value transmission in enterprising families.

Practical implications – Understanding how entrepreneurial values are transmitted within family firms can inform practices such as succession planning, leadership development and fostering a culture of entrepreneurship across generations.

Originality/value – This paper contributes to the theoretical development of family entrepreneurship by consolidating and synthesizing existing knowledge on entrepreneurial value transmission. It provides a comprehensive overview that can guide future empirical and conceptual investigations in this field.

Keywords Family business, Values, Entrepreneurship, Systematic literature review, Entrepreneurial values, Value transmission

Paper type Research paper

Introduction

In recent years, family business literature has paid increasing attention to how entrepreneurial values are transferred in enterprising families (Kupangwa *et al.*, 2023). This question is embedded in a broader discussion of family entrepreneurship, focusing on the intersection of entrepreneurship, the family firm and the entrepreneurial family (Uhlaner *et al.*, 2012). Recent family business literature has increasingly emphasized the mutual relationship among the individual, the family and the family firm, including the consequences that firm activities have on the family and its individual members (Wielsma and Brunninge, 2019). This is not least apparent in the popular notion of socioemotional wealth (Boers *et al.*, 2017; Gomez-Mejia



et al., 2007). Entrepreneurship in a family firm depends on the individual or collective entrepreneurial behaviors of family members (Aldrich *et al.*, 2023; Cardella *et al.*, 2020). Conversely, entrepreneurial behaviors of the family firm impact family members and family entrepreneurial behavior (Aldrich *et al.*, 2023; Cardella *et al.*, 2020; Heck and Mishra, 2008; Poutziouris *et al.*, 2006; Rogoff and Heck, 2003) by shaping cognitions, values, abilities and relationships of family and non-family members (Soleimanof *et al.*, 2018). Families play a fundamental role in developing or constraining the entrepreneurial behaviors of offspring (Aldrich and Jennings, 2003; Bettinelli *et al.*, 2014; Heck and Mishra, 2008). Family entrepreneurial values are one of the most important factors that influence the transgenerational success and longevity of family businesses (Brunninge and Melander, 2015; Ruf *et al.*, 2020; Zellweger *et al.*, 2012; Zwack *et al.*, 2016). They are sometimes communicated to external audiences as evidence of the firm's track record and trustworthiness (Blombäck and Brunninge, 2016). The transmission of family entrepreneurial values involves developing and transferring family entrepreneurial values across generations (Quéniart and Charpentier, 2013). The present article provides a systematic review of the literature addressing how family entrepreneurial value transmission happens.

Despite the interest in family entrepreneurship, we are still lacking a literature review with that focus. Recently, Bettinelli *et al.* (2017), Cardella *et al.* (2020), Aldrich *et al.* (2021) as well as Capolupo *et al.* (2022) have published reviews addressing family entrepreneurship in a wider sense. While all four reviews have made valuable contributions to our understanding of the family entrepreneurship field, the broad approaches they take to limit the insights they bring to entrepreneurial value transmission. Value transmission is conceptualized as an antecedent to family entrepreneurship (Bettinelli *et al.*, 2017) or is subsumed as a part of different literature clusters, such as succession or parental role modeling (Cardella *et al.*, 2020). Aldrich *et al.* (2021) partly address value transmission as being connected to family, norms, attitudes and values, while Capolupo *et al.* (2022) focus on entrepreneurial activities and factors connected to them, where of course value transmission may play a role. However, none of these reviews attempts to create any comprehensive picture of how entrepreneurial values are transmitted from one generation to the other. Such a picture would help. This is where our review makes its main contribution:

The purpose of this article is to make a systematic review of the literature on family entrepreneurial value transmission. Specifically, we focus on two research questions:

- R1. What entrepreneurial values that are transmitted between generations, have been identified in the family entrepreneurship literature?
- R2. What mechanisms for transmitting these values have been identified in the family entrepreneurship literature?

This review contributes to the theoretical development of family entrepreneurship in two ways. First, it addresses the call for additional investigations into how families influence the entrepreneurship process (Barbera *et al.*, 2018; Clinton *et al.*, 2021; Dou *et al.*, 2021; Klyver *et al.*, 2020; Staniewski and Awruk, 2021) by reorganizing and consolidating extant contributions on entrepreneurial value transmission and identifying three groups of entrepreneurial values as well as eight transmission mechanisms. Second, it develops a research agenda for further investigations, empirical and conceptual, on entrepreneurial value transmission in family firms. The remaining part of the paper is structured in four major parts: first, we present the review method; after summarizing the descriptive results, we provide an integrative view of entrepreneurial value transmission, focusing on values that are transmitted and mechanisms transmitting these values. This results in a discussion of the findings in the field and the development of a research agenda.

Methods

In our systematic literature review, we followed the framework by [Kraus et al. \(2020\)](#) and took inspiration from the framework’s application by [Palmaccio et al. \(2020\)](#) and [Girma Aragaw et al. \(n.d.\)](#). It divides the review process into four stages, (1) plan the review; (2) identify and evaluate articles; (3) synthesize data; and (4) disseminate the results.

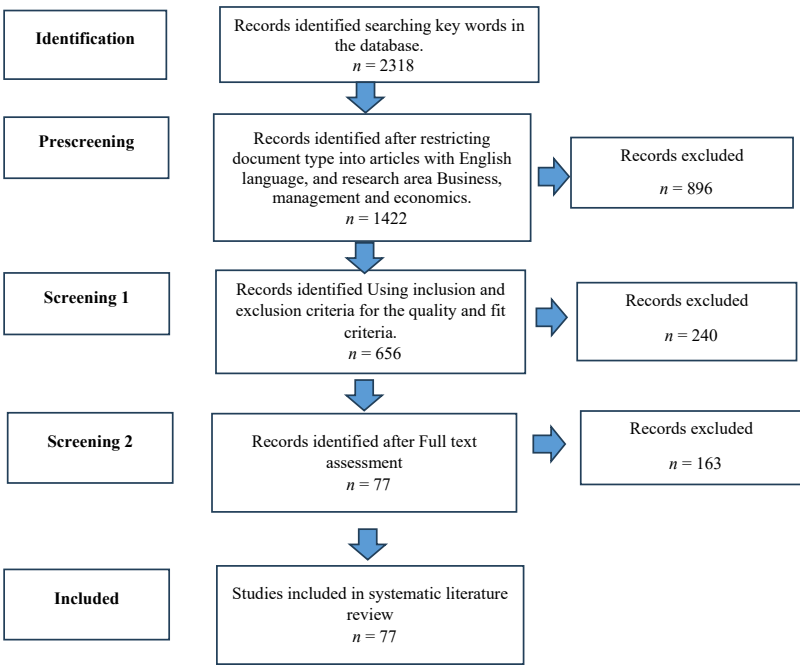
Stage 1: plan the review

We decided to use the Web of Science database, which provides strong coverage of diversified international research ([Birkle et al., 2020](#)). Journals in the Web of Science are considered a source of validated knowledge and likely have an impact on their field ([Calabrò et al., 2018](#); [James et al., 2021](#); [Kraus et al., 2020](#); [Ordanini et al., 2008](#); [Podsakoff et al., 2003](#)). To capture entrepreneurial values and their transmission, we chose keywords relatively broadly, using the following Boolean search terms: (Famil* And Enterpr*) or (Parent* And Enterpr*) or (Famil* and Value*) or (Transgen* and Value*).

Stage 2: identify and evaluate the articles

Our search and selection process included five consecutive steps, following the PRISMA structure ([Moher et al., 2009](#)). A PRISMA flow chart is included in [Figure 1](#).

Searching for the keywords. In this first step, we searched in September 2023 for articles containing our search terms in their titles, abstracts, author keywords and keywords plus in the database ([Bettinelli et al., 2014](#); [Calabrò et al., 2018](#); [Keupp et al., 2012](#)) without setting any specific time limit. The outcome of this step was 2,318 hits from two hundred journals.



Source(s): Authors’ own creation

Figure 1. PRISMA flow chart

Pre-screening. Before proceeding to screen the articles, we restricted the document type to articles with English language, also excluding those not in the research areas of Business, Management and Economics. After this step, 1,422 articles remained.

Screening 1: title and abstract analysis. After collecting all the results in EndNote 20 reference-manager software, we read—assisted by relevant automatically highlighted keywords (Famil, Entrepr, Parent, Entrepr, Value, Transngener)—the titles, keywords and abstracts to assess whether the basic criteria of relevance was fulfilled (Rashman *et al.*, 2009) and eliminated those that fell outside the scope and focus of the analysis. A total of 656 studies were admitted to the next step (Calabro *et al.*, 2018; Kraus *et al.*, 2020).

Setting inclusion and exclusion criteria. In a second step, before proceeding with the content analysis, we established inclusion and exclusion criteria (see Table 1) in terms of quality and fit for the topic under investigation (Fan *et al.*, 2022). Concerning fit, the articles had to explicitly meet two criteria when analyzing (empirically or theoretically) the transmission of entrepreneurial values from entrepreneurial families to their members and the family firm. First, they had to focus on the family and, second, they had to show family dynamics as mechanisms of value transmission. Papers exclusively analyzing firm-level factors or only presenting entrepreneurial values were excluded- Table 1 elaborates on quality and fit criteria in more detail.

Screening 2: full-text assessment. To further confirm the relevance of the remaining articles, we read their complete contents, assessing them based on our inclusion and exclusion criteria. This resulted in our final selection of 77 articles. All these articles were published in 2002 or later.

Stage 3: extract and synthesize the data

After the process of selection, we analyzed the remaining articles using an excel data extraction sheet (Rashman *et al.*, 2009), in which the descriptive elements (authors, journal, purpose, theoretical framework, context, research typology, main findings and propositions, as well as the entrepreneurial values and value transmission mechanisms) were summarized for each article. A simplified version of this table, focusing on values and value transmission mechanisms is provided in Appendix A. The data were synthesized by grouping the identified values and value transmission mechanisms into categories. First, the three researchers grouped them individually. The results were then discussed with the research team and reconciled into the categories listed in Tables 2 and 3.

Table 1. Inclusion and exclusion criteria

Criteria	Reason for inclusion
Family focus	Entrepreneurial values are driven by families, not just family businesses (Aldrich and Cliff, 2003; Randerson <i>et al.</i> , 2021; Rogoff and Heck, 2003).
Family dynamics	Articles should explain the role, influence or contribution of entrepreneurial families in the entrepreneurship process through family activities It is the dynamics of a family which signal the presence of value transmission mechanisms (Albanese <i>et al.</i> , 2016). Articles should show family dynamics which may include direct or indirect familial interaction, embeddedness, familiness, ties, relationships among family members or across generations as mechanisms of value transmission
Firm-level focus only	Reason for exclusion Articles that limited their analysis to firm-level factors as antecedents of entrepreneurial values, orientation or intention
Entrepreneurial values focus only	Articles that explained entrepreneurial values, without clarifying the specific family dynamics and transmission mechanisms pursued
Source(s): Authors' own creation	

Stage 4: disseminating the review results

Our systematic literature review synthesizes the result of 77 scholarly articles by identifying three categories of values and eight aggregate-level value transmission mechanisms. These categorizations allow us to capture all the values and value transmission mechanisms addressed in our sample of articles. We present the categories of values in Table 2, where we specify all the specific values belonging to each group, as well as key references for each group. The value transmission mechanisms are presented in Table 3, where also more specific examples of each mechanism are stated and key references are provided. The three groups of values and the eight value transmission mechanisms are then defined and discussed, following the tables.

Descriptive results

Although we did not *per se* exclude articles published prior to a specific date, eventually only publications from 2002 onwards met all criteria for being included in our final sample. Family entrepreneurial value transmission is a phenomenon that has only attracted the interest of scholars relatively recently. Even the early stages of our selection process, capturing family entrepreneurship literature in a broader sense, only included a few scattered contributions pre-2000. Family entrepreneurship, as a subject matter and notably family entrepreneurial value transmission, emerges as relatively nascent. A surge started around 2011. The data, curated until 2023, implies a continuous evolution in this research trajectory, slowing down somewhat in 2022, possibly due to the COVID-19 pandemic. Figure 2 visually delineates the trend in publications pertaining to family entrepreneurship from 2000 to 2023.

Among the 36 journals in our final sample, the top 5 are *Entrepreneurship Theory and Practice* (7 articles), *International Journal of Entrepreneurship Behavior and Research* (6 articles), *Family Business Review* (5 articles) and *Journal of Business Venturing* and *Journal of Small Business Economics* (4 articles). Figure 3 summarizes the distribution of journals.

Among the 77 articles, 10 (13%) are theoretical and 67 articles (87%) are empirical, of which 27 studies (40%) are qualitative studies, 38 (57%) are quantitative papers and 2 (3%) use

Table 2. Family entrepreneurial values

Aggregate themes	Specific family entrepreneurial values
Family values	Hard work, enjoying the labor's fruits, empathy, trust, social responsibility, integrity, humility, goodwill, manners, obedience, harmony, loyalty, continuity, adaptiveness, long-term orientation, vision, goal orientation, achievement need, vision making, success, strategic education, decision making, trust, respect, altruism, relationship management, interpersonal heuristics, proactiveness, observance, skills, self-confidence, motivations, emotional intelligence, internal locus of control, self-fulfillment, personal status, self-discovery and learning competence
Family business values	Entrepreneurial legacy, pride, preservation, succession portfolio, commitment, wealth pursuit, transgenerational culture, legitimacy, confidence, small business learning, family performance, entrepreneurial orientation, identity preservation, capacity, resilience, stewardship, opportunism, competitive advantage, bridging, growth, diversification, opportunity-seeking, efficiency, professionalization, growth attitude, leadership, economic liberation, risk-taking, opportunity identification, independence, determination, self-employment, creativity, innovation, resourcefulness, frugality, resource mobilization, entrepreneurial careers and company choice
Societal entrepreneurial values	Values of hard work and business ethics, gender roles in business, philanthropic activities, binding social ties, community involvement, favorable attitudes, community beliefs and values towards entrepreneurship and enterprising behavior

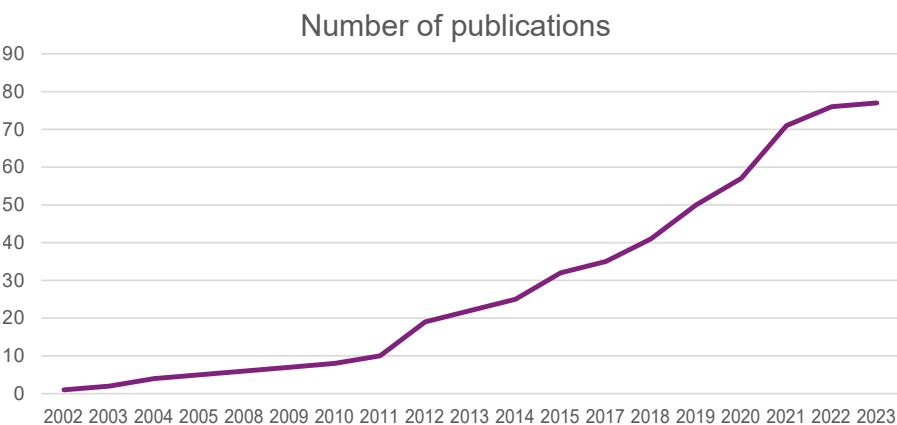
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Table 3. Aggregate family entrepreneurial value transmission mechanisms

Aggregate themes	Specific family entrepreneurial value transmission mechanisms
Relational embeddedness	Family bond, cohesion, business-household connections, kinship ties, legacy unification, familiness, solidarity, quasi-family building, networking, relationship maintenance, interaction, social ties, family-firm identification
Vicarious learning	Perceived rewards of parental careers, exposure to role models, observing parent entrepreneurs, vicarious experience in the family business, parental entrepreneurship exposure, imitation, quasi-parental role modeling, parental work observation
Explicit communication	Clarifying career paths, storytelling, symbolic gestures, narratives, discussions by the senior generation, story sharing, daily intergenerational communication, family communication patterns, parental encouragement, family meetings, sharing cultural expectations, symbolic interactionism, informal dinner conversations
Imprinting	Filial imprinting, secondhand imprinting, promoting entrepreneurial reading for kids, piggy banks, kid entrepreneur showcases, purchasing entrepreneurial toys and games, entrepreneurship-themed competitions and team activities for children
Educating	On-the-job learning, mentoring, entrepreneurial education, guidance from senior generations, participation in business decisions, social and strategic learning, early childhood business education, role-playing, problem-solving, fostering a learning culture, hands-on experience, formal and informal apprenticeships, childhood involvement, co-leadership, family members' reciprocity and summer employment
Parental styles	Guiding or restricting children's choices, imposing limits, developing common entrepreneurial values and culture, family tradition for control, socialization via family, junior generation's involvement in decision-making from an early age, family and business gatherings, successor's partner integration, family members' continued presence in the firm, intergenerational interaction, developing a supportive culture, professionalization encouragement, emotional support, business inheritance, family capital support, occupational transmission, autonomous action, inspired family business leaders, commitment culture, family emotional support
Community-zeitgeist	Interplay of the social context (family, social, ethnic), venture creation incubators, legacy artifacts, deep community ties, social interaction, networking, multi-agent learning, peer pressure, norming, community center utilization for education and recruitment, role modeling, societal norm sharing, entrepreneur social networks (advice, support, resources), cultural expectation sharing, cognition-emotion-social influence intersection, social structure
Genetics	Entrepreneurship is genetically inherited from the parents
Source(s): Authors' own creation	

mixed methods. Regarding the geographic scope of the data in empirical papers, 19% use North American data, 56% data from Europe, 13% Asia, 5% Africa, 3% Latin America and 3% Middle East. While the papers represent diversified contexts across different continents, the Global North clearly dominates, standing for more than $\frac{3}{4}$ of the publications [Figure 4](#) summarizes the geographical contexts where in the empirical studies were conducted.

Most of the articles reviewed, used social theories, including socio-historical view, family capital, socio-emotional wealth, family embeddedness and socio-cognitive, social systems and social identity theories (e.g. [Dyer et al., 2014](#); [Ng et al., 2020](#); [Nordstrom and Steier, 2015](#); [Shepherd and Haynie, 2009](#); [Steier, 2009](#)). These perspectives facilitate interpretations about how the family social interaction influences the entrepreneurial behaviors, orientations and values of family members and the family firm. Others, such as [Soleimanof et al. \(2018\)](#), use institutional theory considering the family as an institution. Few others use the resource-based view of the firm (e.g. [Carnes and Ireland, 2013](#)) assuming familiness as a non-financial resource. Some of the reviewed articles were literature reviews (e.g. [Aldrich and Cliff, 2003](#); [Bettinelli et al., 2017](#); [Soleimanof et al., 2018](#)).



Source(s): Authors' own creation

Figure 2. Evolution of publications

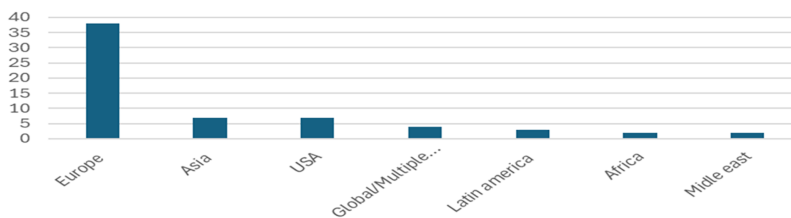


Source(s): Authors' own creation

Figure 3. Journals represented in the final sample

Findings

Guided by our research questions, we group our findings into two sections: the entrepreneurial values that are transmitted across generations (the what) and the mechanisms used to transmit them (the how).



Source(s): Authors' own creation

Figure 4. Geographical distribution of the studied papers

Entrepreneurial values

The articles in our sample address many different values (listed in Table 2). These values can be aggregated into three different themes, depending on the level of analysis they relate to family values, family business values and societal entrepreneurial values.

We label *family values* as those entrepreneurial values connected primarily to the family level. These values are typically broad rather than being delimited to business issues although they are often applied to business. They may address who the family is, how they do things, what they love, hate or are just indifferent about. Family values unite family members in one culture (Duh *et al.*, 2010; Sorenson and Milbrandt, 2023). Examples of family values include loyalty, long-term orientation or humility.

Family business values are connected to the family but focus on the business level, i.e. how the family is approaching business matters, its stance on entrepreneurship, and what is desirable, good or bad, right or wrong in relation to business. These values include innovativeness, decentralized decision-making, individual and collective orientations (Sorenson and Milbrandt, 2023), adventure, exploitation of opportunity and challenging the status quo (Abun *et al.*, 2021).

Finally, *societal entrepreneurial values* refer to the community level. While these values are held and reproduced by families, they are common to the community that the family is a part of. In this sense, they may overlap with family values, but rather than characterizing a specific family, they are shared by the community. These values may include gender roles in business, philanthropic giving or community beliefs and values toward entrepreneurship that hinder or stimulate entrepreneurial activity (Pinkovetskaia *et al.*, 2020).

Values transmission mechanisms

The sampled articles address a wide range of different mechanisms (listed in Table 3) that specify how values are transmitted between generations. We identified eight different transmission mechanisms: relational embeddedness, vicarious learning, explicit communication, imprinting, educating, parenting socialization styles, community level and zeitgeist and genetics.

Relational embeddedness. Values are transmitted through family members' embeddedness in various relations connected to the family. Relational embeddedness refers to the quality of relationships and the overall pattern resulting from ties and interaction among network members, such as family (Sorenson and Milbrandt, 2023; Zhou *et al.*, 2022). In general, attending unified business decisions (Eze *et al.*, 2021); regularly integrating the successor's partner in family events (Jaskiewicz *et al.*, 2015); showing parental altruism (Eddleston and Kidwell, 2012); and familiness (Carnes and Ireland, 2013) are some of the mechanisms through which family entrepreneurial values transmitted across generations. These mechanisms typically associated with group cohesion, solidarity and social interaction in the family (Dana *et al.*, 2020). Family cohesiveness amplifies the effect of family social capital

on the scope of start-up activities (Edelman *et al.*, 2016) and binding social connections link family members to the business (Razzak *et al.*, 2019).

Family relationships are associated with altruism and family logic and are distinct to friends and business people relationships, which—while also providing social support and societal expectations—are more linked to mutualism and community logic and egoism and market logic (Klyver *et al.*, 2020). Family and kinship relations as a business resource base significantly help the entrepreneurial household and the household strategy in determining business growth activities (Alsos *et al.*, 2014). Intergenerational interaction ensures long-term entrepreneurial orientation (Cherchem, 2017). Family embeddedness combines with the goals and attributes of individuals with a family business background and facilitates value transmission (Pittino *et al.*, 2018). Family embeddedness also influences entrepreneurial leadership (Kansikas *et al.*, 2012). Finally, family embeddedness contributes to family social capital—including family ties, entrepreneurs' social network (Arregle *et al.*, 2015; Chereau and Meschi, 2022)—feeding and sustaining an entrepreneurial culture across generations (Hanson *et al.*, 2019) and developing both the resilience of the individual family member and the family business at the organizational level (Mzid *et al.*, 2019).

Vicarious learning. While partly overlapping with relational embeddedness, vicarious learning is distinctly related to activities where children observe and imitate business-related activities that reflect entrepreneurial values. In doing so the children note the consequences of that behavior for those being observed without the need for the observer to experience feedback directly (Bandura *et al.*, 1963; Mayes, 2015). Childhood involvement in the family firm and early experiences with parents directly shape the values and beliefs of children. Children early experiences with parents directly shape the values and beliefs of children (Mungai and Velamuri, 2011). Observation processes in the family result in common symbols, rituals, stories and heroes or models (Monticelli *et al.*, 2020; Simsek *et al.*, 2015). Family business exposure and family institutional forces develop the individuals' entrepreneurial values and intentions (Liguori *et al.*, 2018; Zaman *et al.*, 2021).

Parents affect their children's values through modeling (learning through observation of parents' behavior and expressed attitudes) moderated by the individual's openness (Chlosta *et al.*, 2012; Igwe *et al.*, 2020; Jaskiewicz *et al.*, 2015; Mungai and Velamuri, 2011; Schölin *et al.*, 2016). Exposing children to role models has an impact on their entrepreneurial values (Entrialgo and Iglesias, 2018). They use career-related modeling of the parents to perpetuate entrepreneurial values (Hahn *et al.*, 2021; Lindquist *et al.*, 2015; Mishkin, 2021). Similarly, serial entrepreneurial families also provide role models through apprenticeships (Igwe *et al.*, 2020; Wyrwich, 2015) and through employment in their parents' businesses helping children to understand—by watching their parents at work—how to make products, find customers and make sales (Dyer *et al.*, 2014). Role models can also originate from and impact, people from the same generation (Discua Cruz *et al.*, 2013).

Childrens' vicarious learning in relation to entrepreneurship includes learning about oneself, managing relationships and business management (Zozimo *et al.*, 2017). Their self-employed parents also provide role models for their children to become self-employed themselves (Chereau and Meschi, 2022; Hoffmann *et al.*, 2015). There is a positive relationship—mediated by individual's openness—between the presence of paternal role models and the likelihood of being self-employment (Chlosta *et al.*, 2012). Offspring's family business exposure strengthens the impact of entrepreneurial self-efficacy of the offspring (Wang *et al.*, 2018). Vicarious learning explains why students with a family business background are more pessimistic about being in control in an entrepreneurial career but optimistic about their efficacy in pursuing it (Zellweger *et al.*, 2011). While vicarious learning can antecede entrepreneurial intentions (Bloemen-Bekx *et al.*, 2019), it can also stifle entrepreneurial values when the entrepreneurial experience ends in failure (Mungai and Velamuri, 2011).

Explicit communication. While vicarious learning largely rests on tacit processes, parents can also explicitly or implicitly communicate to children through words and stories what is

desirable and what should be valued in life (Ahn and Reeve, 2021). This can happen publicly (Igwe *et al.*, 2018a, b) or through informal conversations, for example over the dinner table (Dyer *et al.*, 2014). Entrepreneurial values and behaviors can also be transmitted through a process of negotiation and reification, informed by differences among families in response to critical incidents (Clinton *et al.*, 2021; Greene *et al.*, 2013). Communication mechanisms also include direct family business advice (Arregle *et al.*, 2015) and can be facilitated by other family communication patterns (Soleimanof *et al.*, 2018) such as a learning culture and visible schemes - “visible framework” or “explicit structure,” which refer to a deliberate and tangible plan or system implemented within the family business to facilitate the transmission of entrepreneurial values, knowledge and skills across generations (Au and Kwan, 2009), often conditioned by the family of origin in which an individual is born and raised and from which they inherit certain values (Staniewski and Awruk, 2021; Tao *et al.*, 2021).

The core values of a family can be successfully transmitted in family businesses via narratives. By telling stories, family members and family businesses can build identity and shared meanings which can lead to successful performance in terms of revenue, reputation, shared identity and continuity of the family business history (Igwe *et al.*, 2018a, b; Jose Parada and Vilad s, 2010; Zwack *et al.*, 2016). For instance, narratives about ancestors’ entrepreneurial achievements or resilience transmit family entrepreneurial values in the family (Jaskiewicz *et al.*, 2015). Grandparents, either directly or “indirectly” via the parents, impact the offspring’s entrepreneurial intentions through stories (Laspita *et al.*, 2012). Family-shared stories are positively associated with innovation, mediated by the scope of decision-making options, the distribution of decision-making power between generations and the role of conflict in families (Kammerlander *et al.*, 2015).

Imprinting. Imprinting is a process whereby a focal entity develops characteristics of the imprinters (i.e. prominent features of the environment, individuals/groups and organizations) that tend to persist independently of the imprinter (Marquis and Tilcsik, 2013; Simsek *et al.*, 2015). Although imprinting can happen because of relational embeddedness and other value transmission mechanisms, it is distinct from them in the sense that the imprinting of entrepreneurial family values focuses on the lasting imprint that families, their members and family firms can leave on individuals, explaining distal outcomes. Imprinting is influencing siblings during sensitive periods such as childhood and adolescence (Dawson *et al.*, 2015) or during events related to family or business “crises” (Clinton *et al.*, 2017) with a lasting influence on their willingness to join the family business or become a successor (Marques *et al.*, 2022). Imprinting, however, can also result in less unequivocal outcomes. For example, the legacy of previous family generations shapes approaches to both innovation and tradition. Imprinted content can become resources that the current family generation uses through “temporal symbiosis” to concurrently perpetuate tradition and achieve innovation (Altinay *et al.*, 2012; Erdogan *et al.*, 2020).

Educating. This mechanism includes the bi-directional, spontaneous, participatory, interest-driven intergenerational informal teaching and learning process in the family of ideas and traditions and values (Schmidt-Hertha *et al.*, 2014; Stephan, 2021). Although the training and experimenting that constitutes educating transpires in family and business socialization (Garc a- lvarez *et al.*, 2002; Wiedeler and Kammerlander, 2021), this mechanism differs from vicarious learning to the extent that it goes beyond the dynamics of observation and imitation that constitute vicarious learning.

Families can provide a learning environment for risk-taking, creativity and innovation, for example, through informal apprenticeships (Bika *et al.*, 2019; Igwe *et al.*, 2020; Jayawarna *et al.*, 2014), which prepare the younger generation for business as a way of life (Igwe *et al.*, 2020; Wang *et al.*, 2021). Educating includes on-the-job interactive learning and mentoring from previous generations and other agents and stakeholders (Bika *et al.*, 2019). Formal training includes specific instructions and verbal discipline enforcing conformity (Chlosta *et al.*, 2012; Igwe *et al.*, 2020; Mungai and Velamuri, 2011) but also strategic education (Jaskiewicz *et al.*, 2015) such as encouraging kids to read entrepreneurial books and kid

entrepreneurs' showcases. Educating can also take place in rather informal ways, for example, buying toys and games for kids that encourage entrepreneurship (Maziriri *et al.*, 2022).

Parenting styles. Several authors highlight the significance of general parenting styles in influencing the transmission of entrepreneurial values. Different parenting styles, such as authoritative, authoritarian and permissive parenting styles, have the potential to hinder the transmission process of values (Brenøe and Epper, 2022). Families transmit values by guiding or restricting the choices available to family members through limiting, imposing, defining boundaries and creating opportunities for its members (Monticelli *et al.*, 2020). In nations with higher levels of power distance or lower individualism (where social norms and culture may be less hospitable to startups), family encouragement plays an important role in value transmission (Maleki *et al.*, 2021). Similarly, encouraging children to take autonomous and empowered action, facilitates the family member in balancing individual-versus-group orientation (Zahra *et al.*, 2004).

Family parenting styles lead to the development of specific approaches to entrepreneurship. For instance, entrepreneur leaders who grew up in an authoritative parental style at home are more likely to adopt a people-centered leadership approach at work (Bindah, 2017). Parenting styles also affect corporate venture learning (Covin *et al.*, 2020) and the entrepreneurial intention of children (Schmitt-Rodermund, 2004). Additionally, families with high emotional support foster optimism and creativity, helping people to find their purpose and career and making it easier to deal with stress (Klyver *et al.*, 2020; Mari *et al.*, 2016). Similarly, family capital in the form of social and emotional support contributes to venture preparedness and the start-up decision, suggesting that it has both a direct and an indirect influence on venture creation (Chang *et al.*, 2009; Edelman *et al.*, 2016). Moreover, value for innovation is transmitted and reinforced through family management and family control styles (Hillebrand, 2019). Finally, generational ownership dispersion, family management involvement and family member reciprocity affect firm performance with the moderating role of innovativeness (Kellermanns *et al.*, 2012).

Community-zeitgeist. Family values are embedded in wider social systems. Hence, community-level processes play an important role in value transmission. The community-zeitgeist mechanism stands for cultural stereotyping or the shared social conventions in a specific community or the prevailing value context in a society which is shared by both parents and their children (Kupangwa *et al.*, 2023). Socialization and value transmission are not limited to the internal family system only. Rather it goes beyond the internal family system and involves interactions (resolving competing role demands through peer interactions) and experiences (interacting with both peer groups and malleable societal/economic frames) unfolding over time (Bika *et al.*, 2019). Community-zeitgeist value transmission includes a distinct set of dimensions, values, challenges and processes such as interactive learning from multiple agents and stakeholders, peer pressure and mentoring (Bika *et al.*, 2019; Hammond *et al.*, 2016). Community experiences and social persuasion are antecedents of the entrepreneurial intentions of family members (Bloemen-Bekx *et al.*, 2019). This mechanism drives a balance between values instilled by the parents and encounters with other values in larger social contexts (Albanese *et al.*, 2016). This type of mechanism includes societal-level norming, social expectations for action, active use of community centers to educate, guide and recruit and role modeling out of the family (Dana *et al.*, 2020). The interplay of social contexts—household, social, ethnic—has been shown to impact the propensity to find a new venture and to join incubators and opportunity platforms for venture creation (Steier, 2009).

Genetics. So far, all mechanisms discussed have been social. In stark contrast to them, Nicolaou *et al.* (2008) have suggested the importance of considering genetic factors in explanations for why people engage in entrepreneurial activity in the family. They claim that entrepreneurship could be transmitted from the parents to offspring through genes and that there is relatively high heritability for entrepreneurship across different operationalizations of

the phenomenon. In this view, thus, family environment and upbringing would have little impact on family entrepreneurial value transmission.

Conclusions and future research

This article's main contribution is the systematic categorization of family entrepreneurial values as well as the mechanisms transmitting these values across generations. This has been achieved by systematically reviewing and synthesizing extant literature on family entrepreneurial value transmission, published in reputable journals so far. While the review shows that the literature on this topic has expanded significantly since 2010, each publication alone only addresses a narrow range of values and value transmission mechanisms. To the best of our knowledge, no attempt has so far been made to create the comprehensive overview of values and value transmission mechanisms that this article offers. The values and value transmission mechanisms can help future family entrepreneurship research in the following ways:

- (1) Scholars can consciously look for, distinguish between and analyze different types of values and value transmission mechanisms.
- (2) The definitions of values and value transmission mechanisms allow us to investigate what values and value transmission mechanisms prevail under different contextual circumstances, addressing the call for contextualizing family entrepreneurship (Welter, 2011).
- (3) Our definitions of values and value transmission mechanisms can be used to address the call for disentangling family heterogeneity (Jaskiewicz and Dyer, 2017), by looking at what values and transmission mechanisms come to play in different families.

Family entrepreneurial value transmission refers to the extent of entrepreneurial value similarity or dissimilarity in the business-owning family members or generations in the family (Kupangwa *et al.*, 2023). We found a wide range of entrepreneurial values that we grouped into three categories: family values, family business values and societal entrepreneurial values. The latter category shows that the study of entrepreneurial values in a family business context needs to consider the societal embeddedness of the family. Family values, even if they are characteristic of a particular family, relate to values on a community level and they also to some extent relate to community-level transmission mechanisms.

The societal embeddedness of family entrepreneurs plays a crucial role in value transmission, showcasing differences between regions like the West and the Global South. In the West, family entrepreneurs emphasize non-financial performance goals, social responsibility, regional community embeddedness and societal respect (Clinton *et al.*, 2021). Conversely, in the Global South, family embeddedness may have a darker side, potentially hindering an entrepreneur's psychological ownership and impeding firm development (Bichler *et al.*, 2022). In addition to that, according to Jennings *et al.* (2015), family-oriented socio-emotional wealth influences firms within families differently in the West (the USA, Switzerland/Germany) and the Global South (China, Brazil, India), revealing varied societal embeddedness impacts. This contrast highlights how family embeddedness can vary in its impact on entrepreneurial values and outcomes across different societal contexts, shedding light on the complexities of value transmission within family businesses in diverse regions.

The value transmission mechanisms that we identified were grouped into eight categories: relational embeddedness, vicarious learning, communication, imprinting, educating, parental styles, community-zeitgeist and genetics. These mechanisms can work either separately or in parallel (Capolupo *et al.*, 2022). Often, these mechanisms overlap and reinforce each other (Clinton *et al.*, 2021). Most of the reviewed articles focus on the family business context, while

family- and individual-level contexts are less emphasized ([Cardella et al., 2020](#)). Some articles also consider a wider community level ([Alrubaishi et al., 2021](#); [Anderson et al., 2005](#); [Arz, 2019](#); [Benavides-Salazar et al., 2022](#); [Muigai et al., 2023](#)). Importantly, note that these mechanisms operate not only from parents to children vertically (across different generations) but also horizontally (within the same generation) ([Bagherian et al., 2022](#)). Value transmission is hence not only a process of passing on values but also a process of their continuous and collective reconstruction. This process can happen in different directions, both within and across generations.

Our systematic literature review has focused on the identification and definition of family entrepreneurial values and the mechanisms transmitting such values. This focus was necessary to answer our research questions thoroughly. At the same time, it constitutes a limitation. We believe that there is room for additional systematic literature reviews with different foci on family entrepreneurship-related topics, adding to the present work as well as that of [Bettinelli et al. \(2017\)](#), [Cardella et al. \(2020\)](#), [Aldrich et al. \(2021\)](#) and [Capolupo et al. \(2022\)](#).

Based on our review, we propose an agenda with questions for future research. While such a list makes no claim of being exhaustive, it raises several topics that the articles in the review touch upon, yet the literature does not comprehensively address.

- (1) How do family values, family business values and society entrepreneurial values interact? Is there always a mutual interaction with these sets of values influencing each other or can there be situations where they develop independently from each other, e.g. family business values that deviate from the entrepreneurial values in the surrounding community or (general) family values that are different from the family business values that are only applied in firm-related situations?
- (2) Do entrepreneurial values and value transmission mechanisms correlate with demographic characteristics of families and family businesses, i.e. can the prevalence of values and value transmission mechanisms be explained by variables such as firm size, firm age, family involvement or generation in control?
- (3) How are entrepreneurial values and value transmission mechanisms distributed across different geographical and cultural contexts? Are there specific values and/or transmission mechanisms that are over- or underrepresented in certain contexts?
- (4) What role do different actors play in the transmission of values? Much of the literature we review focuses on value transmission from parents to children but can there be a role for more remote relatives in value transmission or can non-family members be included in the process of transmitting family values? Particularly interesting is also the phenomenon of horizontal value transmission (between members of the same generation), although little research has explored this. Relatedly, horizontal value transmission can also be shaped by interactions within the same generation. This is an interesting possibility that requires further research. As much of the research in the field has been conducted in a Western context, we believe that research from contexts with different family structures can play an important role in answering questions related to what entrepreneurial values, transmission mechanisms and actors' roles transpire in different contexts?
- (5) Some research acknowledges a mutual relationship in value transmission processes, i.e. value transmission is not a one-way street ([Muigai et al., 2023](#)). Yet, there is relatively little said on what mutuality in value transmission means in practice. What about value transmission processes other than those from the older generation to the younger? To what extent can the younger generation transmit values to their parents and how—by which mechanisms—would that happen?

- (6) Most of the papers we reviewed have a relatively static concept of values with the exception of (e.g. [Igwe et al., 2018a, b](#); [Markowska and Wiklund, 2020](#); [Monticelli et al., 2020](#)). However, it seems unlikely that values would be unchanged during the process of transmission. How and when do values change during transmission and what decides to what extent values change?
- (7) How entrepreneurial values are transmitted at micro, meso and macro levels considering society's cultural orientation help to understand entrepreneurial behaviors? How does familiness shape the entrepreneurial values of family members, family businesses, business families, even in non-business families? What are the factors (individual, family, organizational) affecting transgenerational entrepreneurship? What role does the family system play in transmitting entrepreneurial values in the entrepreneurial process? How is entrepreneurship developed in a family and how does the family system influence it? How is entrepreneurial learning happening in a family context?

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Table A1. Article summary table

Group A: Qualitative empirical						
Authors, year, journal	Country	Focus	What?	How?	Aggregate VT mechanism	Key findings
Alrubaishi et al. (2021) <i>International Journal of Entrepreneurial Behavior and Research</i>	Saudi Arabia	Cultural influence on the entrepreneurial activities family enterprises	Enterprising behavior/mindset, new venture creation, work values and ethics	Family cohesion, kinship ties, preservation of good manners	Relational embeddedness, Zeitgeist	Family ties and social culture influence how family businesses behave entrepreneurially and intergenerational transfer of family legacy
Alsos et al. (2014) <i>Entrepreneurship and Regional Development</i>	Norway and Scotland	Entrepreneurial households' role in the process of business development	Business growth	Connecting the business and the household using family and kinship relations	Relational embeddedness	The dynamics between business activities and entrepreneurial households determine the entrepreneurial household and the household strategy, which in turn affects business growth activities
Anderson et al. (2005) <i>Family Business Review</i>	Scotland	Family resources utilization by entrepreneurs outside the family firm's formal boundaries	Resourcefulness	Networking	Relational embeddedness, Zeitgeist	Professional and affective family resources were made available via entrepreneurial network outside the official family firm, allowing the family firm to grow without the usual risks associated with external linkages
Arz (2019) <i>Journal of Family Business Strategy</i>	Germany	The gap between the micro (family) and macro (firm-level EO)	Altruism, long-term orientation, Preserving family identity	Empowering, building quasi-family, servant leadership	Family socialization events	Family values of altruism, psychological safety empowering climates and preservation are basis for organizational culture as well as entrepreneurial orientation through family involvement
Au et al. (2013) <i>Asia Pacific Journal of Management</i>	Hong Kong, China	The role of families as entrepreneurship engines	Value for innovation, Succession, portfolio entrepreneurship	Clearing career path, mentoring, facilitating learning culture, visible scheme	Communicating, educating	Family's learning culture, visible plan, a clear career path, mentoring, R&D infrastructure, good governance and devoted

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Table A1. Continued

Group A: Qualitative empirical						
Authors, year, journal	Country	Focus	What?	How?	Aggregate VT mechanisim	Key findings
Barbera <i>et al.</i> (2018), <i>Family Business Review</i>	USA	How entrepreneurial heritage is formed through time	Value for Independence, vision, hard-work, enjoying fruits of labor, determination	Mentoring, Storytelling symbolic gestures, familial relationships and narratives, second-hand imprinting	Communicating, educating, relational embeddedness, imprinting	management determine the success of an inventive family firm Entrepreneurial legacies are shaped by an ongoing intersubjective meaning- making process that develops through symbolic gestures, familial relationships and narratives that inspire, support and disrupt entrepreneurship over many generations
Benavides-Salazar <i>et al.</i> (2022), <i>Journal of Entrepreneurship in Emerging Economies</i>	Colombia, South America	The effects of cultural and social characteristics EFs' on the development of the entrepreneurial ecosystem	Entrepreneurial mindset, attitude	Entrepreneurial stories, mentoring Role models, Supportive culture, networking	Educating, communicating, parental socialization styles, relational embeddedness, Zeitgeist	Embedded entrepreneurial families strengthen both the entrepreneurial ecosystem and entrepreneurship in general through mentoring and sharing their stories
Bika <i>et al.</i> (2019) <i>Family Business Review</i>	Scotland	The socialization of family members into the family business	Family Business Succession, obedience, Harmony, loyalty, continuity and legacy, adaptiveness, innovation, risk- taking questioning, resilience, empathy and trust	Family Socialization, apprenticeship, On the job learning from previous generations, interactive learning from multiple agents and stakeholders, peer pressure, mentoring	Educating, parental socialization styles, Zeitgeist	Three layers of socialization develops over time: internal (passing on knowledge within the family), interactive (resolving conflicting role demands through peer interactions) and experiential (interacting with both peer groups and malleable societal/ economic frames)
<i>Entrepreneurship and Regional Development</i>	Northern Europe	How entrepreneurial behaviors are passed down and ingrained	Risk Taking	Mentoring, predecessor legacy building, entrepreneurial education and experience,	Commutating, educating, relational embeddedness, vicarious learning	Variations in how families react to key occurrences determine the negotiation and reification

Table A1. Continued

Group A: Qualitative empirical						
Authors, year, journal	Country	Focus	What?	How?	Aggregate VT mechanism	Key findings
Dana et al. (2020) , <i>Journal of Family Business Management</i>	Pakistan	throughout the generations Social mechanisms that facilitate the reproduction of an entrepreneurially oriented community structure	Value of self-employment, Frugality, business orientation, entrepreneurial orientation, goal orientation, trust, social responsibility	family legacy unification and emulation Group cohesion, solidarity, social interaction, networking, norming, expectation for action, active use of community centers to educate guide and recruit, role modeling	Relational embeddedness, Zeitgeist	of entrepreneurial behaviors within TEFs Community entrepreneurship is made possible by the interdependence of family, community and ethnic capital as contextual manifestations of social capital that appear at various levels of the ethnic social system
Discua Cruz et al. (2012) , <i>Journal of Family Business Strategy</i>	Honduras	How entrepreneurial cultures are passed down and sustained in family business	Value for opportunity identification and pursuit	Involving junior generations in the identification and pursuit of opportunities, Early and prolonged guidance by senior generations in business, Scenarios, discussing how to approach the “Mature” ideas of the senior generation, Current involvement in business, Role Playing, problem-solving, From early age at home, business and family gatherings with nuclear and extended family	Relational embeddedness, educating, communicating	In a family entrepreneurial team, entrepreneurial cultures are passed down and sustained across generations through junior generations’ participation in the identification and pursuit of possibilities
Dou et al. (2021) <i>Entrepreneurship and Regional Development</i>	China	The values and knowledge components shared between two generations	Moral Values (integrity, humility, responsibility and loyalty) Competence values (creativity, ambition, social responsibility and tenacity), Heuristic portfolio (opportunity recognition and interpersonal heuristics	Family meeting, Dinner time and story-telling	Communicating, relational embeddedness	Moral values, competency values and cognitive heuristics were transmitted between the two generations through transgenerational encounters (family gatherings, mealtimes, storytelling), and it is values rather than heuristics that are

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Table A1. Continued

Group A: Qualitative empirical						
Authors, year, journal	Country	Focus	What?	How?	Aggregate VT mechanism	Key findings
Erdogan et al. (2020) <i>Entrepreneurship Theory and Practice</i>	Turkey	The interaction between tradition and innovation in family firms	Value for innovation	Imprinting	Imprinting	further conveyed in new entrepreneurial situations Depending on the content imprinted on the current family generation, the long-standing traditions and generations of prior families influence various approaches to innovation and tradition
Eze et al. (2021) , <i>Entrepreneurship Theory and Practice</i>	Nigeria	Influence of religious and cultural variations on family business practices in maintaining transgenerational entrepreneurship	Moderate risk-taking orientation, Opportunity exploitation orientation	Attending unified business decisions/Cohesiveness	Relational embeddedness, parental socialization styles	Religion and tradition within a sub-regional context in a developing country shape the capacity of family businesses to achieve transgenerational entrepreneurship, through family structure, functioning and mindset
García-Élvarez et al. (2002) , <i>Family Business Review</i>	Spain	The socialization of future family business succession	Founder values (self-fulfillment values, the group value orientation, Group values and the idea of the business as an end)	Family socialization, training and business socialization	Parental socialization styles, education	Values are passed down to the next generation through family socialization and training in business, which is available only to the founder's possible successors
Igwe et al. (2020) , <i>International Journal of Entrepreneurial Behavior and Research</i>	Nigeria	Entrepreneurial characteristics of Igbo Families and the underlying causes affecting their entrepreneurial behavior and values	Need for Achievement, Pursuit of personal status Risk-taking, Pursuit of economic liberation, Pursuit of family wealth, Pursuit of entrepreneurial opportunities, strategic education	Entrepreneurial learning, Social learning, Family cohesion, networking, individual learning, Society norms, early childhood business learning, informal apprenticeship	Educating, relational embeddedness, individual learning, Zeitgeist	Igbo families and extended families encourage children and young people to pursue entrepreneurship at a young age by offering a platform for entrepreneurial leadership, a secure environment for taking risks, an informal apprenticeship system,
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Table A1. Continued

Group A: Qualitative empirical						
Authors, year, journal	Country	Focus	What?	How?	Aggregate VT mechanism	Key findings
Jaskiewicz <i>et al.</i> (2015), <i>Journal of Business Venturing</i>	Germany	How exceptional family firms accomplish transgenerational entrepreneurship	Entrepreneurial legacy (EL) Pursuit of entrepreneurship from perseverance of key resources, entrepreneurial leaps from increased entrepreneurial capacity and orientation of children, entrepreneurial opportunities identification and utilization, succession pride of past generations, entrepreneurial behaviors of family	Family Cohesion, Childhood involvement in the family firm, strategic education (formal and experiential), entrepreneurial bridging Integrating the successor's partner participates regularly in family events, narratives about ancestors' entrepreneurial achievements or resilience	Relational embeddedness, Vicarious learning, educating	entrepreneurial learning, role models and narratives of family social learning Transgenerational entrepreneurial families differ from traditional families in that they have an entrepreneurial legacy, which they successfully pass on to the following generation and which then inspires both generations to take part in deliberate activities that foster the entrepreneurship of the next generation
Jose Parada and Viladés (2010), <i>Journal of Organizational Change Management</i>	Spain	How core values are successfully transmitted in family businesses via narratives	Entrepreneurial values and identities of the family	Narratives-telling stories	Communicating	Narratives are a potent tool for passing values down across generations and entrepreneurial families can develop identity and shared meanings through storytelling
Kammerlander <i>et al.</i> (2015) <i>Family Business Review</i>	Italy	The role of stories shared among family members across generations and the family firms' innovations	Innovativeness, Decision making	Story sharing	Communicating	Stories about the founders, the range of available options, the division of decision-making authority among generations, and the significance of family conflict all influence the relationship between family emphasis and innovation, both favorably and adversely
Kansikas <i>et al.</i> (2012) <i>International Journal of Entrepreneurial</i>	Finland	How familiness and entrepreneurial leadership	Entrepreneurial leadership (innovativeness; opportunity recognition; proactiveness; risk-	Familiness entrepreneurial leadership of a family firm, Open daily communication	Relational embeddedness,	Familiness is a resource that influences entrepreneurial leadership through structural

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Table A1. Continued

Group A: Qualitative empirical						
Authors, year, journal	Country	Focus	What?	How?	Aggregate VT mechanism	Key findings
<i>Behaviour and Research</i>		interact in family businesses	taking; and vision making.) professionalization, strong growth-oriented attitude extending across both generations.	between the two generations, Co-leadership by two different generations. Encouraging professionalization	Parental socialization styles, communication	(social contacts and networks), cognitive (shared vision and purposes) and relational (relationships creating attachments)
Klyver et al. (2020) <i>International Small Business Journal: Researching Entrepreneurship</i>	Denmark	How cultural norms affect how entrepreneurs feel about receiving support	Entrepreneurs emotional response to receiving support	sharing cultural expectations of emotional support from family, friends and business persons, respectively	Communicating, parenting socialization styles, zeitgeist	Entrepreneurs' emotional responses to receiving support—or lack thereof—from role-relations are influenced by cultural expectations and as a result, the results of the support are about “what you get” in comparison to “what you anticipate.”
Monticelli et al. (2020) <i>International Journal of Entrepreneurial Behavior and Research</i>	Brazil	Relating entrepreneurship across generations of family-owned enterprises	Transgenerational culture, values of legitimacy, business professionalization, succession planning and entrepreneurial behavior	Guiding or restricting the agents' choices by imposing limits on them, developing common entrepreneurial values and culture	Parenting socialization styles, Vicarious learning	The family, as an institution, exerts a strong influence across generations in which the responses of the family founders and their successors are modeled by institutional forces that guide or restrict the agents' choices by imposing limits on them
Mzid et al. (2019) , <i>Journal of International Entrepreneurship</i>	Tunisia	How a family-run firm help it to be resilient in a challenging business environment	Family Capital: Goodwill, trust and confidence in family members or their firm, trust, respect, and altruism among owing family members, employees, managers and leaders, social norms and reciprocated favors, values and beliefs	Continued presence of family members in the firm in order to quickly manage arising problems, Family firms maintain partner relations	Parenting socialization styles, relational embeddedness	Social capital of family businesses, which may be made up of local and/or international contacts, contributes most to firms' capacity to absorb shocks, reallocate existing resources and internalize practices that enable firms to cope with future disturbances

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Table A1. Continued

Group A: Qualitative empirical						
Authors, year, journal	Country	Focus	What?	How?	Aggregate VT mechanism	Key findings
Maziriri et al. (2022), <i>Journal of Entrepreneurship in Emerging Economies</i>	South Africa	How couplepreneurs help their children develop an entrepreneurial mindset	Entrepreneurial mindset (creativity, innovation, self-employment)	Encouraging kids to read entrepreneurial books, the piggy bank, kid entrepreneur showcases, buying toys and games for kids that encourage entrepreneurship, competition and team activities among kids that are related to entrepreneurship	Imprinting	while financial capital mediates the impact of human and social capital in order to strengthen firms' resilience Couplepreneurs foster an entrepreneurial mindset in their kids by encouraging kids to read entrepreneurial books, the piggy bank, kid entrepreneur showcases, buying toys and games for kids that encourage entrepreneurship, competition and team activities among kids that are related to entrepreneurship
Tao et al. (2021), <i>Journal of Small Business Management</i>	Netherlands	How second-generation Chinese American business owners in the Netherlands create their many identities	Entrepreneurial mindset (Self-employment)	Role modeling	Vicarious learning	Considering generation as a marker of identity for ethnic minority entrepreneurs within complex trajectories, role models, escaping from the kitchen, the evolving definitions of business success and family and cultural resources are the four subthemes related to the Chinese immigrant families which create their identities
Zozimo et al. (2017), <i>Entrepreneurship and Regional Development An International Journal</i>	UK	Entrepreneurial learning through the observation of role models	Learning about oneself, managing relationships, the business and small business management)	Observation, Role- modeling and Entrepreneurial learning	Vicarious learning, educating	People pick up complex practices and behaviors over time by watching role models (parents, teachers, colleagues and other entrepreneurs), both in the pre-start-up phase

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Table A1. Continued

Group A: Qualitative empirical								
Authors, year, journal	Country	Focus	What?	How?	Aggregate VT mechanisim	Key findings		
Zwack et al. (2016) , <i>Management Learning</i>	German	How storytelling might help family businesses transmit cultural family values	Entrepreneurial values	Storytelling	Communicating	(unplanned learning) and in the post-start-up phase (intentional learning) connected to a variety of personal or professional challenges Stories may therefore be a good tool for passing down traditional family values in family businesses in which he intended values of the selected stories are perceived accurately by the individuals		
Group B: Quantitative empirical								
Authors, journals	Country	Purpose	Family predictors	Entrepreneurial output	What?	How_?	Aggregate VT mechanisim	Main findings
Albanese et al. (2016) , <i>Journal of Population Economics</i>	Italy	The role of family transmission of values	Values received from parents	values transmitted to descendants	Tolerance, hard-work, obedience and observance	Socialization	Parental socialization styles	Parents’ values and the values passed down to offspring are positively connected and during the formative years—when children somehow strike a balance between the values instilled in them by their parents and what they encounter in the (possibly different) environment where they grow up—are what matter for breaking the family bonds
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Table A1. Continued

Group B: Quantitative empirical								
Authors, journals	Country	Purpose	Family predictors	Entrepreneurial output	What?	How_?	Aggregate VT mechanism	Main findings
Altinay et al. (2012) , <i>International Journal of Hospitality Management</i>	UK	The impact of psychological characteristics and family tradition on the entrepreneurial intent of students	Family tradition family background and personality traits	Entrepreneurial intention	Entrepreneurial intention	Using family tradition, experiencing business in the family business	Vicarious learning, educating	The ambition to launch a new business is influenced by family tradition and innovation; risk-taking propensity and tolerance of ambiguity are positively correlated, whereas locus of control and risk-taking propensity are negatively correlated
Arregle et al. (2015) , <i>Entrepreneurship Theory and Practice</i>	Multiple countries	The relationship between family ties and new venture growth in entrepreneurs' social networks	Family ties	Venture growth	New venture growth	Family ties, entrepreneurs' social network (business advice, emotional support and business resources)	Relational embeddedness, communication, parental socialization styles	An inverted U-shape for advising and emotional support networks, but a U-shape for the business resource network, indicating the contribution of kin to new venture growth or, conversely, its detriment
Arz (2021) <i>International Studies of Management and Organization</i>	Germany	The cultural interactions between family and corporate social systems	Family commitment culture; long-term orientation; stewardship climate	Entrepreneurial orientation	Family firm Entrepreneurial orientation, long-term orientation	Family commitment culture, stewardship climate, strong identification with the firm, inspiring and visionary behavior of family business leaders	Parenting socialization styles, imprinting	Only long-term priorities within the firm's dominant coalition and an organizational climate typified by collective stewardship appear to stimulate entrepreneurial orientation when a family has a strong commitment to the company
Bloemen-Bekx et al. (2019) ,	Netherlands	The effect of the family environment	Family context ('vicarious	Entrepreneurial Intention youths	Entrepreneurial intention	Vicarious learning (Perceived rewards	Vicarious learning, parental	Children's EI is influenced by gender

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Table A1. Continued

Group B: Quantitative empirical								
Authors, journals	Country	Purpose	Family predictors	Entrepreneurial output	What?	How_?	Aggregate VT mechanism	Main findings
<i>International Small Business Journal</i>		on the emergence of entrepreneurial intention (EI) in young adults with entrepreneurial parents	learning' and 'social persuasion'), gender			parental careers Perceived self-direction of parental careers) and Parental preference (Parental encouragement by work Parental encouragement by talk)	socialization styles, individual learning	directly and parental preference indirectly (via social impact and indirect learning)
Cherchem (2017) , <i>Journal of Family Business Strategy</i>	France	How generational influence affects the ways that clan and hierarchical cultures affect entrepreneurial orientation	Generational involvement in a family firm	Family Firm Entrepreneurial orientation	entrepreneurial orientation (EO)	intergenerational interaction. generational involvement	Relational embeddedness	While clan culture fosters higher levels of EO when only one generation is involved, hierarchical culture fosters higher levels of EO when multiple generations are simultaneously involved
Chereau and Meschi (2022) , <i>Journal of Small Business and Enterprise Development</i>	France	How exposure to entrepreneurship education and training (EET), affects post-creational entrepreneurs' sense of self-efficacy	Intense exposure to entrepreneurship education and Family environment as mediator	Entrepreneurial self-efficacy, for entrepreneurs in the post-creation stage	entrepreneurial intention, business opportunity recognition, entrepreneurial skills and knowledge and entrepreneurial self-confidence	parental ties, quasi-parental role modeling	Relational embeddedness, vicarious learning, educating	The direct effects of EET intensity on the various components of entrepreneurial self-efficacy are not statistically significant especially with the entrepreneurial parenting environment and higher effect on the non-entrepreneurial parental environment context
Chlosta et al. (2012) , <i>Small</i>	Germany	The offspring's openness and the different effects of	Parental role models mediated by Personality	The decision to become self-employed	Self-employment	Role modeling	Vicarious learning	Parental role models are considerably positively connected with the

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Table A1. Continued

Group B: Quantitative empirical								
Authors, journals	Country	Purpose	Family predictors	Entrepreneurial output	What?	How_?	Aggregate VT mechanism	Main findings
<i>Business Economics</i>		the role models on an individual's decision to become self-employed	(openness) of the family member					possibility of being self-employed, yet the impact of role models also depends on how open a person is
Covin et al. (2020), Journal of Business Venturing	USA	The effects parenting style has on (internal corporate venture ICV proficiency or learning capacity	Parenting style	Adeptness (learning proficiency) of ICV managers at acquiring extensive new strategy	Learning competence	Parenting style	Parenting socialization styles	Parenting styles have an impact on how well children learn and when a venture's initial strategic clarity is high, a short leash parenting style is linked to the highest levels of venture learning competence, and when venture beginning strategic clarity is poor, a long-leash parenting style is related to the highest degrees of venture learning competence
Edelman et al. (2016), Journal of Business Venturing	Multiple Countries	How family support affects the start-up activities carried out by university students	Family support	Youths' start-up activities	Startup activities	Family cohesiveness	Relational embeddedness	Family support, financial and social capital all positively influence the scope of youths' start-up activities and the effect of instrumental family support is enhanced by the level of emotional support
Entrialgo and Iglesias (2018),	Spain	How exposure to role models and entrepreneurship	Exposure to role models and	Perceptions and attitudes toward entrepreneurship	Value for Entrepreneurship/ self-employment	Exposure to role models	Vicarious learning	Women are much more likely than males to have a positive attitude toward

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Table A1. Continued

Group B: Quantitative empirical								
Authors, journals	Country	Purpose	Family predictors	Entrepreneurial output	What?	How_?	Aggregate VT mechanisim	Main findings
<i>Entrepreneurship Research Journal</i>		courses affect men and women's views and attitudes about entrepreneurship	entrepreneurship education					entrepreneurship when exposed to parental role models, and women are more likely than men to think that they have more control over their entrepreneurial behavior when exposed to entrepreneurship education
Greene et al. (2013) , <i>Entrepreneurship Theory and Practice</i>	UK	How gender stereotypes and roles "imprint" on entrepreneurial propensities	Maternal self-employment	Daughter's self-employment	Gender stereotyping for business	Imprinting	Imprinting	Daughters are more likely to become self-employed because of the counter-stereotypical effect that mom self-employment produces, though daughters' own stereotypes that it is also shaped by key life events affects it
Hahn et al. (2021) , <i>Technological Forecasting and Social Change</i>	Multiple countries	How the family business, helps to foster the emergence of entrepreneurship by influencing the aspirations of the following generation to start their own businesses	Enterprising family and the family enterprise	Next generation's preferences for succeeding over founding	Entrepreneurial intentions	Career-related modeling	Vicarious learning	The entrepreneurial family and the family enterprise, are two intertwined units of analysis pertaining to the family business context, have an impact on a person's decision to launch a new business or continue working for the family enterprise
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Table A1. Continued

Group B: Quantitative empirical								
Authors, journals	Country	Purpose	Family predictors	Entrepreneurial output	What?	How_?	Aggregate VT mechanism	Main findings
Hillebrand (2019) <i>Journal of Family Business Management</i>	Germany	How generational change, family management involvement and the desire to transmit family control affect innovation in family businesses	Family influence (family management and intention to transfer family control)	Innovation output over generations	Innovation	Family control	Family socialization styles	Family influence can have both positive and negative effects on innovation Since family firms increase their innovation output over generations and the increase occurs via indirect paths, particularly via the intent to transfer family control to succeeding generations Parental role models play a significant role in explaining why self-employment runs in the family and for males, the impact of a self-employed father (or mother) is much greater than for females
Hoffmann et al. (2015) , <i>Small Business Economics</i>	Denmark	The significance of parental “role models”	Parental role models	Individuals’ probability of becoming self-employed	Self-employment	Role modeling	Vicarious learning	Family cultural capital plays a key role in developing individuals’ entrepreneurial aspirations by influencing the materialization of the human capital that people accumulate throughout their lives
Jayawarna et al. (2014) , <i>International Small Business Journal</i>	UK	Connect the literature on human capital and cultural capital	Family background (Human and Cultural capital)	Entrepreneurship potential of individuals	entrepreneurial careers	Apprenticeship	Educating	

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Table A1. Continued

Group B: Quantitative empirical								
Authors, journals	Country	Purpose	Family predictors	Entrepreneurial output	What?	How_?	Aggregate VT mechanism	Main findings
Kellermanns <i>et al.</i> (2012), <i>Small Business Economics</i>	USA	The connections between family influence and family firm performance	Family influence	Family firm performance	Innovativeness	Family member reciprocity	Relational embeddedness	Family dynamics can affect a family business' performance in both positively and negatively and single-generational businesses seem to benefit from innovation considerably more than multigenerational ones
Laspita <i>et al.</i> (2012), <i>Journal of Business Venturing</i>	Multiple countries	The effects of entrepreneurial position of parents and grandparents on the growth of offspring's entrepreneurial impulses	Parents and grandparents' entrepreneurial positions	Entrepreneurial intentions of children	Entrepreneurial intentions	exposure to parental entrepreneurship	Vicarious learning, relational embeddedness	Parents and grandparents can have an impact on how entrepreneurial ambitions are passed on to children, either directly or "indirectly" through the parents
Lindquist <i>et al.</i> (2015) <i>Journal of Labor Economics</i>	Sweden	The origins of the intergenerational association in entrepreneurship	Prebirth and post-birth factors	Probability of children's entrepreneurship	Value for Self-employment	Role modeling	Vicarious learning	Both the biological and adoptive parents of adopted people significantly raise the likelihood of children becoming entrepreneurs, in which post-birth factors dominate prebirth factors by a factor ratio of two to one
Maleki <i>et al.</i> (2021), <i>The International Journal of</i>	Multiple countries	The influence of family support on young people's perceptions of the attractiveness and	Perceived family support moderated by national cultural dimensions	Young individuals' perceptions towards self-employment	Entrepreneurial intention	Family bondage and cohesiveness	Relational embeddedness	Family support increases the perceived desirability and feasibility of starting a business, depending on national culture more in

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Table A1. Continued

Group B: Quantitative empirical								
Authors, journals	Country	Purpose	Family predictors	Entrepreneurial output	What?	How_?	Aggregate VT mechanism	Main findings
<i>Entrepreneurship and Innovation</i>		viability of starting a business						nations with higher levels of power distance or lower individualism
Mari et al. (2016) , <i>Management Decision</i>	Italy	How the family context may affect the performance of female firms	Family context	Female firms' performance	the motivations to start a business	Emotional support	Parental socialization styles	The performance of a firm is correlated with the family context for women
Mishkin (2021) , <i>Management Science</i>		How entrepreneurship is passed down through generations	Gender and sibling dynamics	Intergenerational transmission of entrepreneurship	self-employment	Business inheritance, family capital support, Occupational transmission (role modeling)	Vicarious learning, Parental socialization styles	When there are sons in the family, the transfer of self-employment from fathers to daughters is dramatically diminished while sons prevent daughters from acquiring as much human capital
Mungai and Velamuri (2011) , <i>Entrepreneurship Theory and Practice</i>	USA	The impact of parental entrepreneurial role models on the self-employment choices of male offspring	Parental entrepreneurial role model	Male Offspring self-employment decisions	Self-employment	Role modeling	Vicarious learning	Parental failure in self-employment lessens the beneficial effect of parental self-employment on the likelihood of becoming self-employed, and this effect is particularly prominent when the kid is a young adult
Nicolaou et al. (2008) , <i>Management Science</i>	UK	Whether entrepreneurship is genetically inherited from parents	The genetic shared environmental and nonshared environmental effects	The propensity of people to become entrepreneurs	Entrepreneurial traits	Genetics	Genetics	There is a relatively high heritability of entrepreneurship with little effect of family environment and upbringing, highlighting the significance of taking

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Table A1. Continued

Group B: Quantitative empirical								
Authors, journals	Country	Purpose	Family predictors	Entrepreneurial output	What?	How_?	Aggregate VT mechanisim	Main findings
Pittino et al. (2018) , <i>Family Business Review</i>	Italy	How family embeddedness circumstances interact with individual-level elements	Family Embeddedness and Individual attributes	Entrepreneurial Entry decision by next generation	Entrepreneurial intention	Family embeddedness Family support Experience in the family business Motivations and attitudes	Relational embeddedness, parental socialization styles	genetic factors into account when attempting to explain why people engage in entrepreneurial activity The degree and kind of family embeddedness are key factors in determining the intention to stay and the interaction between family embeddedness and personal characteristics encourages different types of business commitment from members of the next generation
Schölin et al. (2016) , <i>International Journal of Entrepreneurial Behavior and Research</i>	Sweden	How a person's intention to be self-employed is influenced by their family	Family factors (family involvement	Individual's intention to be self-employed and company type	Choice of company type and self-employment	Role models for self-employment who can inspire to seek out a similar situation	Vicarious learning	Both the intention and the propensity are passed down through families and the transferred intention within a given family influences the type of business that family members are likely to select
Staniewski and Awruk (2021) , <i>Journal of Business Research</i>	Poland	How family issues, such as parental views and the makeup of one's family of origin,	Parental factors -parental attitude	Family members Entrepreneurial success	Entrepreneurial orientation and success	Conditioning by the family of origin. Modeling processes and communication	Vicarious learning, imprinting	Entrepreneurial success has not been found to significantly correlate with parental attitudes (e. g. acceptance, autonomy)
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Table A1. Continued

Group B: Quantitative empirical								
Authors, journals	Country	Purpose	Family predictors	Entrepreneurial output	What?	How_?	Aggregate VT mechanism	Main findings
		affect achieving entrepreneurial success				Attitudes displayed by the parents		or family structure dimensions (e.g. cohesion and flexibility). Instead, family communication style and level of satisfaction with family life have emerged as crucial determinants of entrepreneurial success
Schmitt-Rodermund (2004), <i>Journal of Vocational Behavior</i>	Germany	The relation between Personality traits and parenting style on entrepreneurial competence (EC) and entrepreneurial interests (EI)	Personality traits and parenting	Entrepreneurial competence (EC) and entrepreneurial interests (EI)	Entrepreneurial intention	Parenting style	Parenting socialization styles	EI was predicted by EC, which in turn was related to the students' potential for an entrepreneurial career and to the founders' first company ventures starting sooner than expected and a relationship between authoritarian parenting and entrepreneurial personality (low agreeableness and neuroticism, high extraversion, openness and conscientiousness)
Staniewski and Awruk (2021), <i>Journal of Business Research</i>	Poland	Whether family characteristics, such as parental behavior and family structure, have an impact on one's ability to	Family factors, family attitudes, family structure	Entrepreneurial performance	Entrepreneurial orientation and success	Role modeling in the family	Vicarious learning	Parental traits like unreasonable expectations, inconsistent behavior and business success have been linked negatively
(continued)								

Table A1. Continued

Group B: Quantitative empirical								
Authors, journals	Country	Purpose	Family predictors	Entrepreneurial output	What?	How_?	Aggregate VT mechanism	Main findings
Wang et al. (2021) , <i>Management Decision</i>	China	succeed as an entrepreneur Analyze the ways in which social ties between family members can influence their collective entrepreneurial decision-making behavior (ED)	Social relationships between family members	Collective entrepreneurial decision-making behavior	entrepreneurial decision-making	intersection of cognition, emotion and social influence subjective or social constructive process	Educating	There are significant connections between the entrepreneur's decision-making and the cognitive dimension of the family social capital
Wang et al. (2018) , <i>International Entrepreneurship Management</i>	China	The substance of family business exposure, we may reveal the impact of exposure to family businesses on the development of offspring's entrepreneurial inclinations	Family business exposure	Entrepreneurial intentions of offspring	Entrepreneurial intentions	Vicarious learning through observing parent entrepreneurs. Offspring's interpretation of the rewards their parents received from their entrepreneurial experiences	Vicarious learning, individual learning	Perceived parental entrepreneurial incentives have a beneficial impact on children's entrepreneurial goals. Family business engagement, however, has a negative moderating effect on this relationship
Wyrwich (2015) , <i>Small Business Economics</i>	Germany	The influence of self-employed parents on their <i>n</i> children	Parental background (Self-employed parents, parental values	Children's' value mastery and	Self-employment	Parental role models	Vicarious learning	Children of parents who were self-employed in a setting with limited institutional support for entrepreneurship appear to have absorbed values that are particularly important to "survive" as an entrepreneur in such unfriendly conditions

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Table A1. Continued

Group B: Quantitative empirical								
Authors, journals	Country	Purpose	Family predictors	Entrepreneurial output	What?	How_?	Aggregate VT mechanism	Main findings
Zahra et al. (2004) , <i>Entrepreneurship Theory and Practice</i>	USA	Examines the association between of organizational culture in family vs non-family businesses and entrepreneurship	Organizational culture in family vs non-family businesses	Entrepreneurship	Family Firm Entrepreneurial activity	Autonomous and empowered action	Parental Socialization styles	The cultural factors of individualism and entrepreneurship are found to be nonlinearly correlated there are correlating correlations between entrepreneurship and a long-term versus short-term orientation, an organizational cultural orientation toward decentralization and an external orientation
Zaman et al. (2021) , <i>Journal of Family Business Management</i>	Pakistan	The effect of family business exposure on individuals' entrepreneurial intentions (EIs). By applying the institutional framework at the micro level	Family business exposure on	Individuals' entrepreneurial intentions	Emotional intelligence	Business Exposure	Vicarious learning	Family business exposure had a favorable impact on people's emotional intelligence (EI), which is mediated by institutional pressures (coercive, normative and mimetic) that further improved people's EI
Zellweger et al. (2011) , <i>Journal of Business Venturing</i>	Multiple European countries	How intentional founders, successors and employees differ in terms of locus of control and entrepreneurial self-efficacy as well as independence and innovation motives	family business background	Career choice intentions of students with family	Internal locus of control	family business exposure, perceived vicarious experience in the family business	Vicarious learning	Students with a background in family businesses are pessimistic about having control over their entrepreneurial careers but optimistic about their ability to do so and high levels of internal locus of

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Table A1. Continued

Group B: Quantitative empirical								
Authors, journals	Country	Purpose	Family predictors	Entrepreneurial output	What?	How_?	Aggregate VT mechanism	Main findings
Zellweger et al. (2012) , <i>Small Business Economics</i>	Switzerland	The relation between Family firm pride, social ties and firm image and family firm performance	Family firm pride, community social ties and long-term orientation	Family firm image building which in affects family firm performance	Firm performance	Family firm pride, community social ties and long-term orientation, the unique family influences on the firm	Relational embeddedness, parental socialization styles	control result in a preference for employment, which contradicts traditional entrepreneurship research Family pride, neighborhood social ties, long-term orientation, organizational and industry scale and age all have an impact on family firms' performance. Family firms' immediate antecedent or "firm image," also has an impact
Zellweger and Sieger (2012) , <i>Journal of Business Venturing</i>	USA	The construct of family entrepreneurial orientation, as an antecedent to transgenerational value creation by families	Family entrepreneurial orientation	Transgenerational value creation by families	Transgenerational entrepreneurial orientation and risk and innovation orientation	the attitudes and mind-sets of families to engage in entrepreneurial activity	Parental socialization styles, zeitgeist	Macroenvironmental elements (industry, family life stage, community culture and family engagement) have an impact on business performance (social, financial and entrepreneurial), which in turn has an impact on the production of transgenerational value
Bindah (2017) , <i>Journal of Global</i>	NA	How specific parenting styles, organizational	Parenting skills, structure and styles	Entrepreneur's ability to be more efficient and	Entrepreneurial capacity	Parenting styles	Parenting socialization styles	Parenting style significantly influences leadership performance
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Table A1. Continued

Group B: Quantitative empirical								
Authors, journals	Country	Purpose	Family predictors	Entrepreneurial output	What?	How_?	Aggregate VT mechanism	Main findings
<i>Entrepreneurship Research</i>		methods and parenting philosophies improve an entrepreneur's capacity		effective and good leader at work				and style and entrepreneur leaders
Hanson et al. (2019), <i>Journal of Family Business Strategy</i>	USA	The underlying familial relational mechanisms that result in resilience and support an entrepreneurial culture across generations	Relational ethics, fairness and justice in family relationships were used to interpret	family resiliency and ultimately transgenerational transfer of entrepreneurial culture	entrepreneurial culture and resilience across generations	relationship-building and relationship maintenance interaction	Relational embeddedness	A more balanced ledger, a relational ethics and the family ledger have an impact on entrepreneurial culture and can change over generations
Razzak et al. (2019), <i>Journal of Family Business Management</i>	Bangladesh	Identify the components of family-centric non-economic goals that motivate family commitment, such as socioemotional wealth (SEW) of family company owners	Family-centric non-economic goals (SEW)	Family Commitment	family commitment	binding social ties and identification of family members with the firm	Parenting socialization styles	A family commitment is impacted by four of the five FIBER SEW elements, except for strong social bonds
Group C: Conceptual								
Authors, journal	Focus	What?	How?	Aggerigate VT Mechanisim	Main findings and propositions			
Dyer et al. (2014), <i>Journal of Small Business Management</i>	Explain why some racial or ethnic groups are more likely to be entrepreneurs than others	Nascent entrepreneurship rates Self-employment, Firm growth	Start-up rates Firm growth	Informal conversations over the dinner table, watching their parents at work and through	Communicating, parental socialization	Family capital which includes family values influences entrepreneurial outcomes		

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Table A1. Continued

Group C: Conceptual					
Authors, journal	Focus	What?	How?	Aggregate VT Mechanism	Main findings and propositions
Eddleston and Kidwell (2012) , <i>Entrepreneurship Theory and Practice</i>	and what factors influence this, with a focus on family capital Parent-child relationships (PCRs) as the root cause of deviance	rates, Firm size, success and failure rate over time Stewardship and opportunism can occur within the same family firm	summer or other employment in their parents' businesses Showing parental altruism	styles, vicarious learning, educating Vicarious learning	In family businesses, parent-child relationships result in a leader-member exchange differentiation that subsequently molds a child's behavior toward the firm
Nordstrom and Steier (2015) , <i>International Journal of Entrepreneurial Behavior and Research</i>	Review the notion of social capital and its dominant dimensions and develop several suggestions of ways in which the concept could be extended	Competitive advantage of family firms	Symbolic interactionism, social structure, ties and relationships, individual's perception of their network	Vicarious learning, Parenting socialization styles, individual learning	Symbolic interactionism could aid in understanding family businesses, social capital and competitive advantage
Soleimanof et al. (2019) , <i>Entrepreneurship Theory and Practice</i>	Explain why and how family institutions matter for individual-level entrepreneurial behaviors within family firms	Favorable attitudes, beliefs and values towards entrepreneurship	interactions and relationships. embeddedness within the family, family communication patterns	Relational embeddedness, communication	Family institutions' influence entrepreneurial behaviors by family members' cognitions, values and abilities, as well as, family and nonfamily members' interactions and relationships
Steier (2009) , <i>Family Business Review</i>	This article positions Rodriguez et al. (2009) within the broader context of entrepreneurship and social capital research.	New venture creation	Interplay of powerful social contexts—household, social, ethnic—and their impact on the propensity to found a new venture. Incubators and opportunity platforms for venture creation Family embeddedness	Zeistgeist, parenting socialization styles	Family social capital is valuable as a means of opportunity and incubator for the creation of new ventures
Aldrich and Cliff (2003) , <i>Journal of Business Venturing</i>	To explore how family systems affect opportunity emergence and recognition, the new venture creation decision and the resource mobilization process	Entrepreneurship, opportunity identification, opportunity recognition, company start-up decisions and the resource mobilization process of the individuals		Relational embeddedness	Family structure, characteristics, dynamics and culture influence entrepreneurship, opportunity recognition, opportunity recognition, business establishment decisions and the resource mobilization process of individuals

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Table A1. Continued

Group C: Conceptual					
Authors, journal	Focus	What?	How?	Aggerigate VT Mechanisim	Main findings and propositions
Carnes and Ireland (2013) , <i>Entrepreneurship Theory and Practice</i>	Analyzing Innovation within family firms relying on and drawing from resource-based theory	Innovation	Familiness (Stabilizing, Enriching, Pioneering)	Relational embeddedness	when deciding to grow or start a new one Familiness has a positive impact on innovation through stabilizing, enriching and pioneering elements of the resource bundling process
Wiedeler and Kammerlander (2021) , <i>Review of Managerial Science</i>	Attributes related to the (next gen) family manager, the family support and the venture-family firm relationship	development of entrepreneurial capabilities	Entrepreneurial learning, family relationship and communication	Education, relational embeddedness, communicating	The future family manager, the family and the family-firm relationship are among the factors that determine the effectiveness of transgenerational entrepreneurship
Hammond et al. (2016) , <i>Entrepreneurship Theory and Practice</i>	Define the concept of family legacy	Wealth expropriation, centralized ownership, risk aversion, dynastic succession employment for family, familial altruism, philanthropic giving, binding social ties, community involvement	Shared histories, deep social ties within the broader community and strong identification with certain beliefs	Relational embeddedness, parental socialization styles, communicating, Zeitgeist	Determine the three types of family legacy: social, material and biological. The family-guiding coalition can protect and transfer the family's social legacy by incorporating the family's values into the company's daily operations and by sharing the family's involvement tales
Liguori et al. (2018) , <i>International Entrepreneurship Managemement</i>	explore self-efficacy as it relates to entrepreneurial intentions and entrepreneurial outcome expectations	Entrepreneurial intention	Prior work experience, prior entrepreneurship experience and prior family business exposure	Vicarious learning	Entrepreneurial self-efficacy and expectations for entrepreneurial outcomes were highly influenced by person inputs (gender, minority status and generalized self-efficacy) as well as environmental/ background inputs (previous job experience, prior entrepreneurship experience and prior exposure to family businesses)
Source(s): Authors' own creation					